



**FIFTHDOMAIN**  
SECURING CYBER SKILLS

# **MEDIA RELEASE**

**FOR IMMEDIATE RELEASE**

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## **INVESTORS AND CYBER START-UP PUT THEIR HEADS TOGETHER TO REVOLUTIONISE EDUCATION AND TRAINING**

Significant Capital Ventures (SCV) has invested in Canberra-based tech start-up FifthDomain, creators of cutting-edge cloud-based technology delivering cyber security training and education. This technology is revolutionising the pace, cost and effectiveness of cyber security education and training for the education, enterprise, government and defence sectors. This is a major step forward in training existing cyber operators and educating the future cyber workforce, which is critically under-resourced on a global scale.

The (ISC)<sup>2</sup> Cybersecurity Workforce Study 2018 revealed the global shortage of trained cyber professionals is at 2.93 million and growing each year. With widespread and growing digitalisation of services and communication platforms, there is more data than ever to protect.

“FifthDomain has developed some fantastic technologies to deliver learning labs and cyber ranges that replicate life-like environments. Students can get their hands on keyboards and explore simulated networks to learn new skills or test their existing ones. This practical experience gives them a better chance of being job ready and capable of participating in teams quickly to defend against malicious cyber activity,” said Michele Troni, CIO for SCV.

Matt Wilcox, CEO and Founder of FifthDomain said “we are really proud our technology is delivering real outcomes and useful metrics for our clients, but what is really driving us is feedback from students. It makes us work even harder to improve our technologies when we hear how using the labs has increased their knowledge and practical application of their skills and in a quicker timeframe than they expected.”

FifthDomain is currently delivering its services to the Canberra Institute of Technology (CIT), Australian National University (ANU) and the Australian Defence Force. TAFE NSW has just signed on to use the technologies as part of their cyber security courses. The Dean of Engineering and Computer Science at the ANU, Elanor Huntington said “our students are excited about the safe environments these learning labs provide. The labs provide a secure, protected environment to develop skills while using a personal

device. This is a unique and flexible training solution, where students can practice at anytime, anywhere in the world”.

The CEO of CIT, Leanne Cover also sings their praises saying “FifthDomain, working in partnership with CIT, has made us the only TAFE in Australia with a completely online immersive cyber training environment integrated with our corporate Learning Management System. The learning labs host industry created content supporting the Certificate IV in Cyber Security, mapped to the globally recognised NICE cyber security skills framework”.

It’s been a big year. “We are growing rapidly going from four staff late last year to 17 of us now. We’ve brought in some additional developers to help us build out and improve our learning platforms. We’ve also invested in a Chief Operating Officer and Marketing and Communication specialist, so we have the structure in place to grow the business on a global scale” said Matt.

As an early-stage venture capital fund, SCV is delighted to be onboard with FifthDomain. SCV’s approach is to source significant investors to co-invest and has brought in some private investors including InstaClustr co-founders Pete Lilley and Doug Stuart who have successfully led two IT start-ups to international success.

**About SCV:** Significant Capital Ventures (SCV) is an early-stage venture capital fund manager leveraging its close relationship with several Australian universities to access a pipeline of innovative applied technology. In partnership with private investment, SCV is co-investing in these opportunities to rapidly commercialise and scale these businesses for the global market.

**About FifthDomain:** FifthDomain is a specialist cyber security education and training company tackling the global cyber security skills shortage. Their cyber education and training platforms deliver high speed, on demand and customisable learning environments with just a browser.

**ENDS**

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